



## PROFESSIONAL DESIGNATIONS – MINIMUM QUALIFICATIONS REQUIRED FOR EACH DESIGNATION

### CFP - Certified Financial Planner®

Issued by: [International Board of Standards and Practices for Financial Planners](#)

CFP® professionals must pass the comprehensive CFP® Certification Examination, pass CFP Board's *Fitness Standards for Candidates and Professionals Eligible for Reinstatement*, agree to abide by CFP Board's *Code of Ethics and Professional Responsibility* and *Rules of Conduct* which put clients' interests first and comply with the *Financial Planning Practice Standards* which spell out what clients should be able to reasonably expect from the financial planning engagement. Over 70,000 Professionals authorized in the United States.

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a [CFP-board registered program](#), or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Proctored Certification Examination – 6 Hours

Continuing Education/Experience Requirements: 30 hours every 2-years  
Two hours focused on Ethics

## **CFA - Chartered Financial Analyst**

Issued by: [CFA Institute](#)

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: [Self-study program](#) (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

## **ChFC - Chartered Financial Consultant**

Issued by: [The American College](#)

Prerequisites/Experience Required:

3 years of full-time business experience within the five years preceding the awarding of the designation

Educational Requirements: 6 core and 2 elective courses

Examination Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 30 CE credits every 2 years

## **CIC - Chartered Investment Counselor**

Issued by: [The Investment Counsel Association of America Inc. \(ICAA\)](#)

Prerequisites/Experience Required: Candidate must meet all of the following requirements:

- 1 Yr Employment by a member firm of the ICAA
- A minimum of 5 cumulative year's work experience in one or more [eligible occupational positions](#);
- Complete the CFA exams and hold the CFA

Educational Requirements: None

Examination Type: None

Continuing Education/Experience Requirements: Must annually certify that charter holder is employed by an ICAA member firm in an [eligible occupational position](#), and has not been the subject of disciplinary proceedings.